

Message Text

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43

ACTION XMB-07

INFO OCT-01 AF-10 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 L-03 RSR-01 /088 W

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R 271139Z AUG 73

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 794

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E.O. 11652: N/A

TAGS: EFIN, ETRN

SUBJECT: EXIM DEBT ARREARAGE: NIGERIA AIRWAYS

REF: LAGOS 6921

1. AT HIS REQUEST WE APPEND LETTER THAT FRANCIS OBI,
CHAIRMAN OF NIGERIA AIRWAYS, ADDRESSED TO EMBASSY AUGUST 21:

" I THANK YOU FOR YOUR LETTER DATED AUGUST 15, 1973
ON THE EXPORT-IMPORT BANK CREDITS TO NIGERIA AIRWAYS
FOR PURCHASE OF 1 BOEING 707 AND 2 B737 AIRCRAFT. I
REGRET THAT THE INSTALMENTAL PAYMENTS NOW DUE ON THE
ABOVE CREDITS HAVENOT BEEN SETTLED BY EITHER NIGERIA
AIRWAYS THE BORROWERS OR THE FEDERAL MINISTRY OF FI-
NANCE WHO GUARANTEED THE CREDITS ON BEHALF OF THE FE-
DERAL MILITARY GOVERNMENT.

"THE POSITION IS THAT THERE CAN BE NO QUESTION
OF A DEFAULT IN PAYMENT. THE DELAY IS PURELY ADMINIS-
TRSKWVE AND THE NECESSARY STEPS HAVE BEEN TAKEN TO
ENSURE THAT THE PAYMENTS DUE ARE MADE WITHOUT FURTHER
DELAY AND THAT FUTURE INSTALMENTAL REPAYMENTS WOULD
NOT BE DELAYED AS THE PRESENT ONES.

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"I SHALL APPRECIATE IT IF YOU WILL CONVEY THE CON-

TENTS OF THIS LETTER TO THE APPROPRIATE AUTHORITIES

IN THE EXPORT-IMPORT BANK WITH OUR APOLOGY FOR THE
DELAY, DUE TO ADMINISTRATIVE PROCESSES, IN MAKING THE
PAYMENTS NOW DUE."

2. WE HAVE NOW COVERED THIS SUBJECT WILY NIGERIA AIR-
WAYS AND WITH MINISTRY OF FINANCE (ALHAJI ABUBAKAR)
ON MORE
THAN ONE OCCASION, POINTING OUT INCONVENIENCES
AND EMBARRASMENTS THAT WILL FOLLOW FROM CONTINUED
ARREARAGE. ON EACH OCCASION WHE HAVE BEEN TOLD THAT
STEPS WERE BEING TAKEN TO EFFECT PAYMENT AND THAT DE-
LAY WAS ONLY ADMINISTRATIVE.

3. COMMENT: WE WOULD LIKE TO AVOID EMBARRASSMENT
TO FMG IN THIS MATTER BECAUSE IT WOULD ALSO EMBARRASS
USG/FMG RELATIONS, AND TO AVOID MUTUAL EMBARRASSMENT,
WE ARE ANXIOUS TO SEE FMG HUT AN END TO THIS ARREAR-
AGE. IF PAYMENT NOT EFFECTED IN WEEK OR SO, AS OBI
SUGGESTED AUGUST 23, PLEASE ADVISE SO THAT WE CAN RE-
NEW OUR REPRESENTATIONS.
REINHARDT

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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